

OUTSIDE IN
FINANCIAL STATEMENTS
Year Ended June 30, 2017



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Outside In
Portland, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of Outside In (a nonprofit organization), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Outside In as of June 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Board of Directors
Outside In

Other Matters

Other Reporting Requirement by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2017, on our consideration of Outside In's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Outside In's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited the Outside In's June 30, 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 7, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Activities by Fund, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide an assurance on it.



Portland, Oregon
December 15, 2017

OUTSIDE IN

STATEMENT OF FINANCIAL POSITION

June 30, 2017

(With Comparative Totals as of June 30, 2016)

ASSETS

	<u>2017</u>	<u>2016</u>
Cash and cash equivalents	\$ 1,630,289	\$ 2,259,943
Grants and contracts receivable	2,755,081	1,367,485
Pledges receivable	150,000	-
Prepaid expenses and deposits	167,971	91,701
Prepaid lease payments	383,923	393,193
Property, equipment and leasehold improvements - net	<u>4,002,416</u>	<u>3,695,536</u>
Total assets	<u>\$ 9,089,680</u>	<u>\$ 7,807,858</u>

LIABILITIES AND NET ASSETS

Accounts payable	\$ 254,272	\$ 288,170
Accrued payroll and related expenses	327,504	365,629
Accrued vacation	234,328	218,979
Long-term debt	-	35,155
Total liabilities	<u>816,104</u>	<u>907,933</u>
Net assets		
Unrestricted	4,064,623	3,571,139
Temporarily restricted	4,208,953	3,328,786
Total net assets	<u>8,273,576</u>	<u>6,899,925</u>
Total liabilities and net assets	<u>\$ 9,089,680</u>	<u>\$ 7,807,858</u>

See notes to financial statements.

OUTSIDE IN

STATEMENT OF ACTIVITIES

Year Ended June 30, 2017

(With Comparative Totals for the Year Ended June 30, 2016)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	
			<u>2017</u>	<u>2016</u>
Revenues, gains, and other support				
Contributions and grants	\$ 655,146	\$ 517,182	\$ 1,172,328	\$ 980,676
United Way	11,602	-	11,602	11,708
Multnomah County	2,212,531	-	2,212,531	1,750,334
State of Oregon	637,459	-	637,459	403,984
Federal	4,265,622	-	4,265,622	4,140,055
Gifts in-kind	304,892	-	304,892	268,568
Gain (loss) on disposal of equipment	6,120	-	6,120	-
Interest and dividends	7,079	-	7,079	4,500
Social ventures	293,934	-	293,934	278,193
Clinic and health services contracts and fees	3,795,982	-	3,795,982	3,131,551
	<u>12,190,367</u>	<u>517,182</u>	<u>12,707,549</u>	<u>10,969,569</u>
Net assets released from restriction	404,835	(404,835)	-	-
Total revenues, gains, and other support	<u>12,595,202</u>	<u>112,347</u>	<u>12,707,549</u>	<u>10,969,569</u>
Expenses				
Program services				
Clinic and health services	5,755,044	-	5,755,044	4,901,526
Youth services	4,068,072	-	4,068,072	3,368,040
Social ventures	298,276	-	298,276	298,250
Total program services	<u>10,121,392</u>	<u>-</u>	<u>10,121,392</u>	<u>8,567,816</u>
Supporting services				
Management and general	1,891,332	-	1,891,332	1,482,445
Fund-raising	88,994	-	88,994	75,373
Total expenses	<u>12,101,718</u>	<u>-</u>	<u>12,101,718</u>	<u>10,125,634</u>
Increase (decrease) in net assets before non-operating activities	<u>493,484</u>	<u>112,347</u>	<u>605,831</u>	<u>843,935</u>
Non-operating activities				
Capital campaign contributions and grants	-	767,820	767,820	-
Total non-operating activities	<u>-</u>	<u>767,820</u>	<u>767,820</u>	<u>-</u>
Change in net assets	<u>493,484</u>	<u>880,167</u>	<u>1,373,651</u>	<u>843,935</u>
Net assets, beginning of year	3,571,139	3,328,786	6,899,925	6,055,990
Net assets, end of year	<u>\$ 4,064,623</u>	<u>\$ 4,208,953</u>	<u>\$ 8,273,576</u>	<u>\$ 6,899,925</u>

See notes to financial statements.

OUTSIDE IN
STATEMENT OF FUNCTIONAL EXPENSES

Year Ended June 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	PROGRAM SERVICES				SUPPORTING SERVICES			Total	
	Clinic and Health Services	Youth Services	Social Ventures	Total Program Services	Manage- ment and General	Fund- raising	2017	2016	
Personnel:									
Salaries and wages	\$ 3,196,158	\$ 2,027,867	\$ 168,739	\$ 5,392,764	\$ 1,264,330	\$ 43,770	\$ 6,700,864	\$ 5,753,273	
Payroll taxes	260,840	169,387	15,195	445,422	100,788	3,687	549,897	445,335	
Fringe benefits	469,952	345,629	24,450	840,031	167,320	2,881	1,010,232	750,716	
Services and fees:									
Insurance	14,610	20,606	113	35,329	14,882	-	50,211	49,639	
Lab fees	45,504	-	-	45,504	-	-	45,504	35,717	
Fees and charges	5,526	527	7,971	14,024	10,182	10,075	34,281	26,359	
Interest expense	680	-	-	680	-	-	680	2,043	
Contract services	540,264	153,521	1,384	695,169	124,113	1,062	820,344	695,861	
In-kind services	121,829	4,307	-	126,136	18,345	-	144,481	155,512	
Supplies:									
Office supplies	50,760	30,556	300	81,616	25,268	158	107,042	122,786	
Medical supplies	340,779	-	-	340,779	2,947	-	343,726	309,461	
Meeting expenses	2,761	3,594	33	6,388	6,691	39	13,118	9,662	
Program supplies	39,540	12,832	8,329	60,701	637	-	61,338	52,611	
In-kind materials	8,570	149,095	144	157,809	2,532	70	160,411	113,056	
Other operations:									
Telecommunications	53,153	26,082	4,988	84,223	26,102	2,224	112,549	112,521	
Postage	5,535	4,363	-	9,898	1,428	11,372	22,698	11,837	
Equipment and maintenance	78,771	31,171	4,351	114,293	6,547	72	120,912	66,550	
Equipment depreciation	85,370	-	-	85,370	26,388	-	111,758	103,738	
Transportation	50,625	29,220	2,268	82,113	12,346	623	95,082	83,958	
Conferences and training	42,401	5,606	30	48,037	9,037	108	57,182	61,303	
Occupancy:									
Land lease	2,531	6,224	-	8,755	515	-	9,270	9,270	
Rent	105,478	50,123	42,000	197,601	19,235	3,905	220,741	135,559	
Utilities	41,730	60,134	11,862	113,726	7,319	1,172	122,217	100,921	
Building maintenance	109,475	79,486	4,910	193,871	16,540	1,341	211,752	201,601	
Building depreciation	49,498	74,750	-	124,248	6,193	-	130,441	130,441	
Printing:									
Printing and copying	6,853	3,623	-	10,476	2,963	6,435	19,874	17,837	
Advertising	500	(254)	165	411	16,762	-	17,173	10,998	
Literature	2,960	-	27	2,987	1,675	-	4,662	5,945	
Other:									
Client assistance	22,391	779,623	1,017	803,031	247	-	803,278	551,124	
Total expenses	\$ 5,755,044	\$ 4,068,072	\$ 298,276	\$ 10,121,392	\$ 1,891,332	\$ 88,994	\$ 12,101,718	\$ 10,125,634	

See notes to financial statements.

OUTSIDE IN

STATEMENT OF CASH FLOWS

Year Ended June 30, 2017

(With Comparative Totals for the Year Ended June 30, 2016)

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Change in net assets	\$ 1,373,651	\$ 843,935
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Capital campaign contributions and grants	(617,820)	-
Depreciation and amortization	242,199	234,179
Changes in assets and liabilities:		
Grants and contracts receivable	(1,387,596)	(313,558)
Pledges receivable	(150,000)	-
Prepaid expenses and deposits	(76,270)	4,492
Prepaid lease payments	9,270	9,270
Accounts payable	(33,898)	105,565
Accrued payroll and related expenses	(38,125)	141,293
Accrued vacation	15,349	56,341
Net cash provided by (used in) operating activities	<u>(663,240)</u>	<u>1,081,517</u>
Cash flows from investing activities:		
Additions to equipment and leasehold improvements	<u>(549,079)</u>	<u>(99,995)</u>
Cash flows from financing activities:		
Capital campaign contributions and grants	617,820	-
Payments on long-term debt	(35,155)	(33,930)
Net cash provided by (used in) financing activities	<u>582,665</u>	<u>(33,930)</u>
Net change in cash and cash equivalents	<u>(629,654)</u>	<u>947,592</u>
Cash and cash equivalents, beginning of year	<u>2,259,943</u>	<u>1,312,351</u>
Cash and cash equivalents, end of year	<u>\$ 1,630,289</u>	<u>\$ 2,259,943</u>

See notes to financial statements.

OUTSIDE IN

NOTES TO FINANCIAL STATEMENTS

June 30, 2017

NOTE A – DESCRIPTION OF OUTSIDE IN

Outside In was established and incorporated in 1968. Outside In is a nonprofit corporation whose purpose is to provide health care, transitional housing, employment, emergency services, and AIDS prevention for low-income adults and homeless youth.

➤ **Mission Statement**

Helping homeless youth and other marginalized people move towards improved health and self-sufficiency.

Program Services

Clinic and Health Services – Our clinic is a Federally Qualified Health Center providing primary health care and prevention to homeless youth and other low-income people, at our main clinic, through mobile medical outreach, and a school-based health center. Services include a mix of disciplines: western medicine, naturopathic medicine, acupuncture and Chinese herbal medicine, chiropractic care, dental care, tattoo removal, and mental health and substance abuse support. Our IDU Health Services protects intravenous drug users from HIV and other diseases, and treatment and referral for services aimed at decreasing and ending their dependence on drugs.

Homeless Youth Services – We provide services geared to help diverse populations of homeless youth achieve self-sufficiency: Supportive engagement and crisis services, basic needs resources, nutritious meals, healthy activities, case management, mental health and alcohol and drug treatment, alternative high school and college support, employment training and placement, and housing provide the tools they need to become self-sufficient. Focused services exist for sexual minority and gender variant youth who make up a significant percentage of homeless youth.

Social Ventures – We offer two direct employment training opportunities for homeless youth in need of job skills. Virginia Woof Dog Daycare and Bespoke are hands-on learning environments. Virginia Woof is a service to the public who board their dogs for day or overnight stays. Homeless youth work with regular staff to serve clients and dogs. Bespoke sends youth out on bicycles to make and sell pedal-powered smoothies in multiple locations around Portland.

OUTSIDE IN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2017

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

Net assets and all balances and transactions are presented based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of Outside In and changes therein are classified and reported as follows:

- **Unrestricted Net Assets** – Not subject to donor-imposed stipulations.
- **Temporarily Restricted Net Assets** – Subject to donor-imposed stipulations that will be met by actions of Outside In and/or the passage of time.

Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulations or by law. Expirations of temporary restrictions on net assets (i.e. the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash and Cash Equivalents

Outside In considers all unrestricted, highly-liquid investments to be cash equivalents, provided that they are readily convertible to cash with insignificant penalties. At June 30, 2017, cash and cash equivalents held at high quality financial institutions or brokerages totaled \$1,630,289, of which \$1,105,572 is FDIC insured.

OUTSIDE IN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2017

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property, Equipment and Leasehold Improvements

Property, equipment, and leasehold improvements individually exceeding \$5,000 are stated at cost when purchased or estimated fair value when donated, and are depreciated and amortized using the straight-line method over the following useful lives:

Equipment	5 years
Leasehold improvements	Duration of lease (5 years)
Medical vans	7 years
Building	40 years

Maintenance and repairs are expensed when incurred. Betterments and renewals are capitalized.

Grants and Contracts Receivable

Accounts receivable are stated at the amount management expects to collect and are not collateralized. They consist primarily of uncollected government grants and contracts and uncollected service fees from customers and third party insurance payors.

Management provides an allowance for an estimated uncollectible portion for clinic insurance contractual write-offs at the time revenues are recognized. The account is adjusted as needed to provide a reasonable allowance based on the volume and certainty of the receivables, and was \$159,677 at June 30, 2017.

Revenue from the clinic and health services programs accounted for approximately 22% of the Organization's total revenue for the year ended June 30, 2017. Due to the complexity of the regulations which govern these programs, management believes it has taken a conservative approach in calculating the accounts receivable from the State of Oregon and third party payors. However, it is reasonably possible that the recorded estimates could change in the near term in an amount that would be material.

For government grants and contracts, receivables past due more than 90 days are considered delinquent. For clinic and health service fees, receivables are considered past due from 120 days up to 18 months, depending upon the insurance carriers' timely filing limits.

OUTSIDE IN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2017

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pledges Receivable

Pledges receivable are stated at the amount expected to be received, and are expected to be paid within one year. An allowance for uncollectible pledges receivable may be provided based upon management's judgment, including such factors as prior collection history, the type of contribution, and the nature of the fund-raising activity. Management has not recorded an allowance for doubtful pledges as they believe they are fully collectable.

Contribution Recognition

Contributions, which include unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

Outside In reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Outside In reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets, are reported as restricted support. Absent donor stipulations about how long those long-lived assets must be maintained, Outside In reports expirations of donor restrictions ratably over the estimated useful lives of the donated or acquired long-lived assets.

Income Taxes

Outside In has been approved as a tax-exempt organization under the Internal Revenue Code 501(c)(3) and applicable state laws. Accordingly, no provision for income taxes is included in the accompanying financial statements. Outside In does not believe it has unrelated trade or business income in excess of \$1,000.

Advertising

Outside In charges all nondirect advertising costs to expense as incurred.

OUTSIDE IN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2017

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Prior Year Summarized Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class or natural expense classification by function. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with Outside In's financial statements for the year ended June 30, 2016, from which the summarized information was derived.

NOTE C – GRANTS AND CONTRACTS RECEIVABLE

Medicaid, Medicare, and Other Insurance Revenue	\$ 1,689,960
Multnomah County	460,387
Kaiser Permanente	188,000
State of Oregon	155,631
Clackamas County	61,497
The Collins Foundation	60,000
Home Forward	30,801
HUD (Old Town Collaborative)	30,052
Oregon State University	26,171
School Based Health Alliance	17,982
Janus Youth Programs	14,964
Transition Projects	13,079
Other	<u>6,557</u>
Total grants and contracts receivable	\$ <u><u>2,755,081</u></u>

OUTSIDE IN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2017

NOTE D – PROPERTY, EQUIPMENT AND LEASEHOLD IMPROVEMENTS

Building	\$ 5,053,728
Equipment	1,206,934
Leasehold improvements	251,157
Construction in progress including land	<u>541,081</u>
	7,052,900
Less accumulated depreciation and amortization	<u>(3,050,484)</u>
	<u>\$ 4,002,416</u>

NOTE E – OPERATING LEASES

Outside In has entered into agreements to lease facilities from unrelated parties. One lease is for space at the Jeffrey Building for employment and education services and was renewed through July 2018. Another lease for space for the Virginia Woof Dog Daycare was renewed in June 2017 through June 2020. Two leases with the First Unitarian Church run through June 2019. A sub-lease for clinic and meeting space runs through May 2019, and another lease for medical van parking runs through June 2019.

Future minimum lease payments on the site for the years ending June 30 are as follows:

2018	\$ 240,521
2019	193,944
2020	<u>45,900</u>
Total future minimum lease payments	<u>\$ 480,365</u>

Total rent expense for all sites for the year ended June 30, 2017 was \$215,399.

NOTE F – BORROWINGS

The Organization has unsecured credit cards with available limits of \$135,000 with approximately \$14,200 outstanding at June 30, 2017, which was paid the following month.

OUTSIDE IN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2017

NOTE G – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following:

	Purpose
Building depreciation (see Note H)	\$ 3,000,222
Capital campaign for Eastside Outside In	767,820
General	57,947
Clinic and Health Services	11,384
Youth Services	371,580
	\$ 4,208,953

NOTE H – NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions by satisfying the following restrictions:

	Purpose
Building depreciation (see Note B)	\$ (127,905)
General	(32,176)
Clinic and health services	(142,941)
Youth services	(88,863)
Social ventures	(12,950)
	\$ (404,835)

Outside In received a grant from the Portland Development Commission for \$1,540,000 in 2001 and another \$231,000 in 2002 to complete construction of the facility. The grant is subject to Outside In maintaining a minimum of thirty beds for the next sixty years ending January 1, 2062 for occupants earning less than or equal to 30% of the area median income. If the requirements are not met during the sixty-year term, Outside In may have to repay all or a portion of the original grant amount plus any accrued interest. During the year ended June 30, 2017, \$121,973 was released from restriction to cover the depreciation associated with this grant and other grants restricted to the facility construction.

OUTSIDE IN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2017

NOTE I – PENSION PLAN

Outside In has a Simple Employee Pension Plan that consists of Outside In paying a fixed percentage of compensation into employee-directed retirement accounts in mutual funds at American Funds. During the year ended June 30, 2017, Outside In contributed 6% to qualified employee SEP accounts, for a total of \$233,578 for employees earning \$500 or more in two or more of the previous five years.

NOTE J – LAND LEASE AMORTIZATION

During the year ended June 30, 2001, Outside In entered into a lease with First Unitarian Church. The land lease is for 60 years for \$570,000. The unamortized portion of prepaid lease payments on June 30, 2017 was \$383,923. Land lease expense amounted to \$9,270 for the year ended June 30, 2017.

NOTE K – IN-KIND CONTRIBUTIONS

Outside In records donated services that create or enhance a non-financial asset or require specialized skills that Outside In would have purchased if not donated as support in the statement of activities. In-kind contributions of materials are recorded when there is an objective basis upon which to value these contributions and where the contributions are an essential part of Outside In's activities.

Professional services	\$ 144,482
Program supplies	23,427
Client assistance	<u>136,983</u>
	<u>\$ 304,892</u>

Additional donated services have not been reflected in the accompanying financial statements because volunteer work in the Day Program, at Virginia Woof, and for other programs at Outside In, did not require a skill recognized as meeting the criteria for recognition under U.S. GAAP. Nevertheless, approximately 381 volunteers have donated significant amounts of time to Outside In's program services.

NOTE L – TRANSACTIONS WITH RELATED PARTIES

Certain members of the Organization's Board of Directors are also contributors to the Capital Campaign. In fiscal year 2017, \$362,820 has been recognized as revenue from related parties, of that amount \$150,000 remains in pledges receivable.

OUTSIDE IN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2017

NOTE M – CONTINGENCIES

Amounts received or receivable from various contracting agencies are subject to audit and potential adjustment by the contracting agencies. Any disallowed claims, including amounts already collected, would become a liability of Outside In if so determined in the future. It is management's belief that no material amounts received or receivable will be required to be returned in the future which have not already been properly reflected in these financial statements.

NOTE N – SUBSEQUENT EVENTS

Subsequent events have been evaluated through December 15, 2017, which is the date the financial statements were available to be issued.

OTHER INFORMATION

OUTSIDE IN

SCHEDULE OF ACTIVITIES BY FUND - UNAUDITED

Year Ended June 30, 2017

(With Comparative Totals for the Year Ended June 30, 2016)

	General Fund	Building Fund	Total	
			2017	2016
Revenues, gains, and other support				
Contributions and grants	\$ 1,172,328	\$ -	\$ 1,172,328	\$ 980,676
Capital campaign contributions and grants	-	767,820	767,820	-
United Way	11,602	-	11,602	11,708
Multnomah County	2,212,531	-	2,212,531	1,750,334
State of Oregon	637,459	-	637,459	403,984
Federal	4,265,622	-	4,265,622	4,140,055
Gifts in-kind	304,892	-	304,892	268,568
Gain (loss) on disposal of equipment	6,120	-	6,120	-
Interest and dividends	7,079	-	7,079	4,500
Social ventures	293,934	-	293,934	278,193
Other contracts and fees	3,795,982	-	3,795,982	3,131,551
Total revenue, gains, and other support	12,707,549	767,820	13,475,369	10,969,569
Expenses				
Program services				
Clinic and health services	5,703,015	52,029	5,755,044	4,901,526
Youth services	3,987,099	80,973	4,068,072	3,368,040
Social ventures	298,276	-	298,276	298,250
Total program services	9,988,390	133,002	10,121,392	8,567,816
Supporting services				
Management and general	1,884,623	6,709	1,891,332	1,482,445
Fund-raising	88,994	-	88,994	75,373
Total expenses	11,962,007	139,711	12,101,718	10,125,634
Change in net assets	745,542	628,109	1,373,651	843,935
Net assets, beginning of year	3,517,196	3,382,729	6,899,925	6,055,990
Net assets, end of year	\$ 4,262,738	\$ 4,010,838	\$ 8,273,576	\$ 6,899,925
Net assets by restriction				
Unrestricted net assets, end of year	\$ 3,821,827	\$ 242,796	\$ 4,064,623	\$ 3,571,139
Restricted net assets, end of year	440,911	3,768,042	4,208,953	3,328,786
Net assets, end of year	\$ 4,262,738	\$ 4,010,838	\$ 8,273,576	\$ 6,899,925

See notes to financial statements.