Emergency Charity Stimulus ADVOCACY TOOLKIT



OVERVIEW

Source: Collins, C. & Flannery, H. (May 2020) "The Case for an Emergency Stimulus: An IPS Inequality Briefing Paper," Institute for Policy Studies. Washington, D.C.

Right now, there is an estimated \$1.2 trillion in wealth warehoused in private foundations and donor-advised funds (DAFs). While donors to these funds have already received substantial tax deductions for their contributions, there are few incentives to deploy these funds and support the critical work of nonprofit organizations, which is what they were designed to do. Current IRS law only requires foundations to distribute 5% of their assets per year while DAFs are not required to spend a dime.

We are living through a time of unprecedented challenges: a major public health crisis, a deepening recession, and a social justice movement to combat racism and its destructive impacts. To get through it, and to recover, our nonprofit community will need unprecedented resources. Congress has already authorized trillions in bailouts and stimulus funds. But as the growing demand for basic services illustrates, millions of Americans are still relying on the support of hardworking local nonprofits just to survive. These nonprofits are going to need major infusions of capital from charitable donations and foundations.

Fortunately, **Congress can help nonprofits access \$200 billion over the next three years**—without costing taxpayers another dime by passing Emergency Charitable Stimulus (ECS) legislation in the next COVID-19 relief package.

KEY FACTS (2018)

\$1.2 trillion - foundation assets
\$75.86 billion - foundation giving to charities
\$55 billion - 1 year of additional foundation
funding to charities if ECS is adopted

\$121 billion - DAF assets
20% of DAFs in the U.S. gave nothing in 2018.
\$4.68 billion - 1 year of additional DAF resources to charities if ECS is adopted

OREGON LAWMAKERS

<u>Contact Senator Jeff Merkley</u> <u>Contact Senator Ron Wyden</u> <u>Contact Rep. Earl Blumenauer (Dist. 3)</u> <u>Contact Rep. Suzanne Bonamici</u> (Dist. 1) <u>Contact Rep. Kurt Schrader</u> (Dist. 5)

ADVOCACY

LEARN MORE Read the full Policy Briefing

ADD YOUR VOICE

Sign an online letter from wealthy donors, corporate, foundation and nonprofit leaders, and social justice advocates in support of Emergency Charitable Stimulus. <u>See a list of who has signed</u>.

<u>Sign an online campaign</u> to support this legislations as a private citizen, nonprofit leader, or nonprofit board member.

CONTACT ELECTED OFFICIALS

Step 1. Find your Congressperson or Senator
Step 2. Call their office using the script OR
Step 3. Copy and paste the template and email your elected officials. (Page 2)

SHARE WITH YOUR COMMUNITY PARTNERS

Call your Senators or Representatives TELEPHONE SCRIPT

Hello Senator/Congressperson _____,

I am a resident of ______ and I am calling to urge you to support Emergency Charity Stimulus in the next coronavirus relief package.

I ask you to take action on this legislative proposal in order to deploy \$200 billion to hardworking nonprofits across the country over the next 3 years.

Community members are relying on the services provided by charities and we need to make sure that funds already set aside for this purpose are deployed to nonprofits immediately.

Thank you for your consideration.

Write to your Senators or Representatives EMAIL SCRIPT

Greetings Senator/Congressperson _____,

I am a resident of ______ and I am writing to urge you to support Emergency Charity Stimulus in the next coronavirus relief package. <u>You can view the policy</u> <u>briefing for this legislation here.</u>

I ask you to take action on this legislative proposal in order and deploy \$200 billion to hardworking nonprofits across the country over the next 3 years.

Community members are relying on the services provided by charities and we need to make sure that funds already set aside for this purpose are deployed to nonprofits immediately.

Thank you for your consideration.

